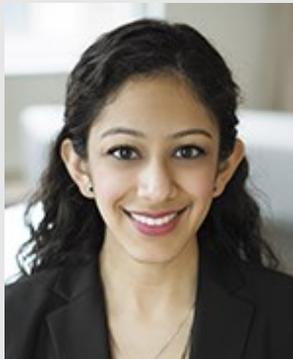


# Shipra K. Rege

Associate



216.583.7218  
1660 West 2nd Street,  
Suite 1100  
Cleveland, OH 44113-1406  
srege@ulmer.com

## Practices/Industries

- Financial Services
- Complex Business Litigation
- Broker-Dealer & Investment Litigation
- Securities & Commodities Litigation

## Education

University of Pittsburgh,  
(B.S., magna cum laude,  
2012)

Case Western Reserve  
University School of Law  
(J.D., 2015)

Executive Notes Editor, Case  
Western Reserve University  
Journal of Law-Medicine

## Overview

Focusing her practice on securities and commercial litigation, Shipra represents broker-dealers, investment advisors, and registered representatives in a wide range of securities industry related matters. In Financial Industry Regulatory Authority (FINRA) arbitrations, she defends broker-dealers against defamation claims and requests for expungement brought by former registered representatives arising from information reported to FINRA on Form U5s. Additionally, Shipra defends broker-dealers in customer arbitrations involving allegations of suitability issues, unauthorized trading, and other sales practice violations.

Shipra also advises and defends clients in investigations brought by regulators, including FINRA, the Securities and Exchange Commission, and state securities regulators involving compliance with industry regulations regarding suitability, disclosure, recordkeeping, and supervision. In connection with her commercial litigation practice, Shipra represents various corporations and entities in complex business disputes. She advises clients on a diverse range of matters, including contract disputes, real estate disputes, and business tort claims.

## Experience

- Defended an individual and a broker-dealer in a state securities regulator action involving revocation of the clients' securities licenses.
- Obtained dismissal in expungement cases per FINRA Rule 13206 brought against a national broker-dealer. *Daniel Lawrence Pimental v. J.P. Morgan Securities Inc.*, FINRA Arbitration No. 19-02601; *Jack Stephen Cohen v. J.P. Morgan Securities LLC*; FINRA Arbitration No. 19-02626.
- Defended a national broker-dealer in numerous cases involving a former registered representative's defamation claim and request for expungement of information reported to FINRA on Form U5.
- Drafted a motion to dismiss in a federal court case brought by a customer against a broker-dealer, which included arguments related to the Securities Litigation Uniform Standards Act of 1998 and the Private Securities Litigation Reform Act of 1995.
- Represented broker-dealers in customer disputes in arbitration before FINRA involving claims under state and federal securities and consumer protection laws, common law fraud, breach of fiduciary duty, and suitability.
- Defended a company, as part of a litigation team, in a federal court case involving the sale of stock from former directors of the company to the plaintiff, including assisting with the drafting of a motion to dismiss.
- Defended a company, as part of litigation team, and assisted in drafting a Civ. R. 60(B) motion that was granted. *Lockwood Folly Property Owners Association, Inc. v. Equity Trust Company*, Cuyahoga County Court of Common Pleas Case No. 18-CV-898678.

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Associate

## Experience (Cont)

- Represented the plaintiff in a landlord-tenant dispute related to the renewal of a lease, including drafting a motion for summary judgment.

## Involvement

### Professional Affiliations

- Cleveland Metropolitan Bar Association
- Asian American Bar Association
- South Asian Bar Association of Ohio (*Former Officer*)
- William K. Thomas Inn of Court

### Community Involvement

- Greater Cleveland Volunteers (*Board of Directors*)

## Honors & Distinctions

- Named to the Best Lawyers: Ones to Watch, Commercial Litigation (2021; 2022)

## Admissions

- State of Ohio
- U.S. District Court, Northern District of Ohio